



Fund Management Division (FPAM)

- AUM: **£557m**;
- 12 funds invested across the UK, Poland and Romania;
- Fee income: **£3.02m** annualised (EXCLUDING performance fees and the profit share from Fprop Offices LP);
- FCA regulated and AIFMD approved (full scope).

Group Properties Division

- **8 directly owned properties**
 - 6 in Poland, 2 in Romania;
 - Market value: **£56.8m**;
 - Debt: **£41.0m**;
 - Net Equity: **£15.8m**.

Associates and Investments

- Non-controlling interests in 10 of the 12 funds managed by FPAM;
- Market value: **£27.9m**;
- **Group cash: £21.2m**