

Date: 6 April 2018
On behalf of: First Property Group plc ("First Property", "the Company" or the "Group")
Embargoed: Immediate release

First Property Group plc

Purchase of own shares into treasury

First Property Group plc (AIM: FPO), the property fund manager and investor, announces that it has today purchased into treasury 4,775,000 of its Ordinary shares of 1 pence each at a price of 46 pence each on the market. This represents a discount to both the current share price and the last reported net asset value per share of the Group.

Following this purchase, First Property has 111,241,546 Ordinary shares in issue and 5,359,569 Ordinary shares held in treasury.

-Ends-

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Notes to investors and editors:

First Property Group plc is an award winning property fund manager and investor with operations in the United Kingdom and Central Europe. Around one third of the shares in the Company are owned by management and their families.

Its focus is on higher yielding commercial property with sustainable cash flows. The company is flexible and takes an active approach to asset management. Its earnings are derived from:

- Fund management - via its FCA regulated and AIFMD approved subsidiary, First Property Asset Management Ltd (FPAM), which earns fees from investing for third parties in property. FPAM currently manages eleven funds which are invested across the United Kingdom, Poland and Romania.
- Group Properties - principal investments by the Group, to earn a return on its own capital, usually in partnership with third parties. Investments include ten directly held properties in Poland and Romania (including five held by Fprop Opportunities plc [FOP], in which the Group is currently the majority shareholder), and interests in nine other funds managed by FPAM.

Listed on AIM the Company has offices in London, Warsaw and Bucharest. Further information about the Company and its products can be found at: www.fprop.com.