

Date: 29 September 2014
On behalf of: First Property Group plc ("First Property", "the Company" or the "Group")
Embargoed: 0700hrs

First Property Group plc

Exercise of Options and Total Voting Rights

First Property Group plc (AIM: FPO), the property fund management group, was notified on 26 September 2014 that Mr Przemek Kiszka, Managing Director of First Property Poland Sp. z o o. exercised 600,000 options over Ordinary shares, granted pursuant to the First Property Group Share Option Scheme, at an average exercise price of 16.708p per Ordinary share.

The Ordinary shares required to satisfy the exercise of these options were released by the Company from its holding of 1,881,755 Ordinary shares in treasury.

Following the disposal of 600,000 Ordinary shares previously held in treasury, First Property Group plc's issued Ordinary share capital remains 114,851,115 Ordinary shares, of which 1,281,755 Ordinary shares are held in treasury, leaving a balance of 113,569,360 Ordinary shares with voting rights. The total number of share options outstanding pursuant to the First Property Group Share Option Scheme has reduced to 5,150,000.

The figure of 113,569,360 Ordinary shares should be used by shareholders as the denominator for the calculations by which they determine if they are required to notify their interest, or a change in their interest, in the Ordinary share capital of First Property Group plc under the Financial Conduct Authority's Disclosure and Transparency rules.

-Ends-

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Notes to investors and editors:

First Property Group plc is a commercial property fund manager with operations in the United Kingdom and Central Europe. Its business model is to:

- Raise third party funds to invest in commercial property;
- Co-invest in these funds and thereby earn a return on its own capital invested; and
- Earn fees from the management of these funds. Fees earned are typically a function of the value of assets under management as well as the performance of the funds.

The investment performance of its funds under management in Poland and in Central Europe is ranked No.1 versus the Investment Property Databank (IPD) universe for Central & Eastern Europe (CEE) for the eight years to 31 December 2013, having previously ranked No.1 versus the IPD CEE universe over the three, four, five, six and seven years to 31 December 2008, 2009, 2010, 2011 & 2012 respectively.

First Property Asset Management Limited is authorised and regulated by the Financial Conduct Authority. Further information about the Company and its products can be found at: www.fprop.com.