

Date: 7 November 2014
On behalf of: First Property Group plc ("First Property", "the Company" or the "Group")
Embargoed: Immediate

First Property Group plc

Exercise of Options and Total Voting Rights

First Property Group plc (AIM: FPO), the property fund management group, was notified on 7 November 2014 that Mrs Anna Harries, an ex-employee of First Property Asset Management Ltd, exercised 100,000 options over Ordinary shares, granted pursuant to the First Property Group Share Option Scheme, at an exercise price of 16.25p pence per Ordinary share.

The Ordinary shares required to satisfy the exercise of these options were released by the Company from shares held in treasury, following which First Property Group plc's issued share capital remains 114,851,115 Ordinary shares, of which those held in treasury have reduced to 1,181,755 Ordinary shares, leaving a balance of 113,669,360 Ordinary shares with voting rights. The total number of share options outstanding pursuant to the First Property Group Share Option Scheme has reduced to 5,050,000.

The figure of 113,669,360 Ordinary shares should be used by shareholders as the denominator for calculations to determine if they are required to notify an interest, or a change in their interest, in the Ordinary share capital of First Property Group plc under the Financial Conduct Authority's Disclosure and Transparency rules.

-Ends-

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Notes to investors and editors:

First Property Group plc is a commercial property fund manager with operations in the United Kingdom and Central Europe. Its business model is to:

- Raise third party funds to invest in property;
- Co-invest in these funds and thereby earn a return on its own capital invested; and
- Earn fees from the management of these funds. Fees earned are typically a function of the value of assets under management as well as the performance of the funds.

The investment performance of its funds under management in Poland and in Central Europe is ranked No.1 versus the Investment Property Databank (IPD) universe for Central & Eastern Europe (CEE) for the eight years to 31 December 2013, having previously ranked

No.1 versus the IPD CEE universe over the three, four, five, six and seven years to 31 December 2008, 2009, 2010, 2011 & 2012 respectively.

First Property Asset Management Limited is authorised and regulated by the Financial Conduct Authority. Further information about the Company and its products can be found at: www.fprop.com.